



**Date: 27 July 2022**

To,  
The Secretary  
National Stock Exchange of India Ltd.,  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Board of Directors of Sundaram Home Finance Limited, at their Meeting held on 27<sup>th</sup> July 2022, with the recommendations of the Audit Committee has approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2022. Accordingly, please find enclosed herewith the following:

- Unaudited Financial Results under Regulation 52.
- Statement containing details required under Regulation 52 (4) of LODR
- Limited Review Report of the Statutory Auditors with an unmodified opinion.

The meeting commenced at 3.30 PM and concluded at 6.00 PM

Kindly acknowledge receipt.

Thanking You,

**for SUNDARAM HOME FINANCE LIMITED**

  
**R VENKATASUBRAMANIAN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**CC: IDBI Trusteeship Services Limited,  
Ground Floor, Asian Building,  
17, Kamani Marg,  
Ballard Estate, Mumbai - 400 001**

**Sundaram Home Finance Limited**

**Limited Review Report on quarterly and year to date Unaudited Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015**

To

The Board of Directors  
Sundaram Home Finance Limited

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited Quarterly Ind AS Financial Results of M/s Sundaram Home Finance Limited(“the Company”) for the quarter ended 30.06.2022 being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time(“the Listing Regulations”).

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors in its meeting held on 27.07.2022 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(“Ind As 34 “Interim Financial Reporting” prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company’s personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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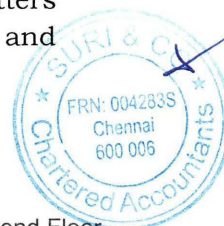
chennai@suriandco.com



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044-28251150



Park Circle, Second Floor,  
No. 20, Moores Road,  
Thousand Lights, Chennai - 600 006.



GSTIN - 33AABFS5023Q1Z2

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Suri and Co  
Chartered Accountants  
FRN :004283S**



**M.Sivaram  
Partner  
M No: 211916**

**Place: Chennai  
Date: 27.07.2022  
UDIN: 22211916ANSFMK5809**



**Sundaram Home Finance Limited**

Statement of Financial Results for the quarter ended 30th June, 2022

₹ in lakhs

Particulars	Quarter Ended			Year ended
	30/06/2022	31/03/2022	30/06/2021	31/03/2022
	Unaudited	Audited	Unaudited	Audited
<b>Revenue from operations</b>				
Interest Income	23541.57	23083.31	22990.56	91872.30
Fees and commission Income	94.66	97.37	51.66	466.05
Net gain on fair value changes	602.94	724.64	482.16	1975.53
Other Operating Income	1129.41	476.56	197.97	1345.29
<b>Total Revenue from operations</b>	<b>25368.58</b>	<b>24381.88</b>	<b>23722.35</b>	<b>95659.17</b>
<b>Other Income</b>				
Profit on sale of Property Plant & Equipment	1.75	3.67	4.88	11.23
Miscellaneous Income	9.22	22.55	1.41	28.31
<b>Total Other Income</b>	<b>10.97</b>	<b>26.22</b>	<b>6.29</b>	<b>39.54</b>
<b>Total Income</b>	<b>25379.55</b>	<b>24408.10</b>	<b>23728.64</b>	<b>95698.71</b>
<b>Expenses</b>				
Finance Costs	13574.37	13449.84	13301.44	53242.96
Impairment on financial instruments	1966.93	241.95	2500.00	8093.92
Employee Benefits Expenses	2187.49	1943.86	1659.57	7270.91
Depreciation and amortization	256.96	270.17	276.66	1155.79
Administrative and other expenses	1251.15	1982.81	783.45	4663.39
<b>Total Expenses</b>	<b>19236.90</b>	<b>17888.63</b>	<b>18521.12</b>	<b>74426.97</b>
<b>Profit or (Loss) before exceptional items and tax</b>	<b>6142.65</b>	<b>6519.47</b>	<b>5207.52</b>	<b>21271.74</b>
Exceptional item	-	-	-	-
<b>Profit before tax</b>	<b>6142.65</b>	<b>6519.47</b>	<b>5207.52</b>	<b>21271.74</b>
Tax Expense:				
Current Tax	1770.35	1543.14	1585.42	5409.40
Deferred Tax	(353.70)	(329.53)	(381.51)	(907.31)
<b>Total Tax Expense</b>	<b>1416.65</b>	<b>1213.60</b>	<b>1203.91</b>	<b>4502.10</b>
<b>Profit after tax</b>	<b>4726.00</b>	<b>5305.07</b>	<b>4003.61</b>	<b>16769.64</b>
<b>Other Comprehensive Income</b>				
(A) (i) Items that will not be reclassified to profit or loss				
Remeasurement of the defined benefit plans	(25.23)	(60.14)	(13.60)	(100.93)
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.35	15.14	3.42	25.40
<b>Subtotal (A)</b>	<b>(18.88)</b>	<b>(45.00)</b>	<b>(10.18)</b>	<b>(75.53)</b>
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income (A + B)</b>	<b>(18.88)</b>	<b>(45.00)</b>	<b>(10.18)</b>	<b>(75.53)</b>
<b>Total Comprehensive Income for the period comprising Profit and other comprehensive income for the period</b>	<b>4707.12</b>	<b>5260.87</b>	<b>3993.43</b>	<b>16694.11</b>
Paid-up Equity Share Capital (Face Value of ₹ 10)	-	-	-	10125.44
Reserves excluding Revaluation Reserve	-	-	-	155372.19
Earnings per equity share on Face Value of ₹ 10 per share	Not Annualised	Not Annualised	Not Annualised	Annualised
Basic & Diluted (₹)	4.67	5.24	3.95	16.56

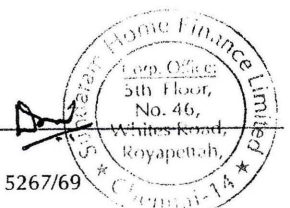
**Sundaram Home Finance Limited**

Registered Office: 21, Patullos Road, Chennai - 600 002

Corporate Office: Sundaram Towers, 46, Whites Road, Chennai - 600 014, India Ph: 91 -44 -2851 5267/69

PAN: AADCS4826J CIN: U65922TN1999PLC042759

Website: www.sundaramhome.in | Toll Free Number : 1800 419 7722 | E-mail: corporateaffairs@sundaramhome.in

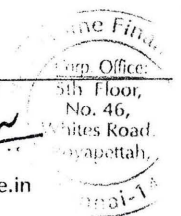




**Notes to Financial Results:**

1. The Financial Results for the Quarter ended 30<sup>th</sup> June 2022 have been drawn up in accordance with the provisions of Section 129 read with Schedule III of the Companies Act, 2013 and in accordance with the Indian Accounting Standards (Ind AS) as specified under sec 133 of the Companies Act, 2013.
2. The Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 27th July 2022.
3. The Company's main business is to provide loans against/for purchase, construction, repairs & renovations of Housing/Commercial Properties etc. There is no separate reportable segment, as per the Operating Segments (Ind AS-108), – Segment Reporting specified under Section 133 of the Companies Act 2013.
4. The Company is a 'Large Corporate' as per criteria under SEBI circular SEBI/HO/DDHS/CIR/P/2018/144. Necessary disclosure has been made to the stock exchanges in this regard.
5. As on June 30, 2022, the Company's Redeemable Secured Non-Convertible Debentures are secured by mortgage of immovable property and negative lien to the extent of ₹ 1027 Cr (Face Value) and specific charge by hypothecation of Loan receivables of the Company to the extent of ₹ 715 Cr (Face Value) with 100% asset cover maintained, as per the terms of issues.
6. RBI vide its clarification dated February 15, 2022 has given time till September 30, 2022 for implementation of certain provisions relating to "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances " stipulated in their circular dated November 12, 2021. The Company is taking steps to comply with these norms. The Company continues to prepare the financial results in accordance with the applicable Ind-AS guidelines and maintain adequate Expected Credit Loss (ECL) provisions as per Ind-AS 109.
7. Disclosure pursuant to RBI notification dated September 24, 2021 on "Transfer of Loan Exposures"
  - a) The Company has not transferred or acquired, any loans not in default during quarter ended June 30, 2022.
  - b) The Company has not transferred or acquired, any stressed loans during the quarter ended June 30, 2022.
8. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure.

**Sundaram Home Finance Limited**





9. The financial results for the Quarter ended 30th June 2022 have been subjected to Limited review by the Statutory Auditors of the Company.
10. Figures for the previous period are regrouped/reclassified to conform to the current period's classification.

Chennai  
27<sup>th</sup> July 2022



**By the Order of the Board**

**Lakshminarayanan Duraiswamy**  
**Managing Director**

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**Sundaram Home Finance Limited**



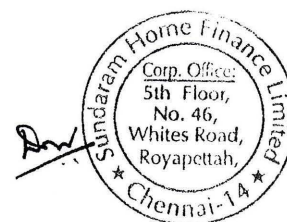
**Annexure**

Disclosure as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended 30th June 2022.

Debt Equity	5.37
Outstanding redeemable preference shares (quantity and value)	Nil
Net Worth as on 30th June 2022 (Rs.in lakhs)	170211.72
Total debts to Total assets	84.0%
Net Profit after Tax for the quarter ended 30th June 22 (Rs.in lakhs)	4726.00
Earnings per share (Basic and Diluted) (annualised)	18.67
Bad debts to Receivable ratio for the quarter ended 30th June 22	0.1%
Operating margin (for the quarter ended)	46.5%
Net Profit margin (for the quarter ended)	18.6%
Debt service coverage ratio	Not applicable
Interest service coverage ratio	Not applicable
Capital redemption reserve/debenture redemption reserve	Not applicable
Current ratio	Not applicable
Long Term Debt to Working Capital ratio	Not applicable
Current Liability ratio	Not applicable
Debtors Turnover ratio	Not applicable
Inventory turnover ratio	Not applicable
<b>Sector specific ratios</b>	
Gross Stage III Assets	3.28%
Net Stage III Assets	1.90%
Stage III - Provision Coverage	42.8%
Capital Adequacy Ratio	24.0%

**Formulas for computation of Ratios are as follows:**

- 1) Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities + Deposits (including unrenewed deposits) / Networth
- 2) Bad debts to Receivable ratio = Bad debts written off during the period / Average receivable.
- 3) Total Debt to Assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities + Deposits (including unrenewed deposits) / Total Assets
- 4) Operating Margin = (Revenue from Operations - Finance Cost)/Revenue from Operations
- 5) Net Profit Margin = Net Profit / Revenue from operations

**Sundaram Home Finance Limited**

**SUNDARAM HOME FINANCE LIMITED**

CIN : U65922TN1999PLC042759

Registered Office: 21, Patullos Road, Chennai - 600 002. Tel: 2852 1181

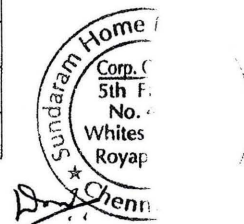
Corporate Office: "Sundaram Towers", 46, Whites Road, Chennai - 600 014.

Tel : 2851 5267 Fax : 044-2858 2235

Website : [www.sundaramhome.in](http://www.sundaramhome.in)Email: [corporateaffairs@sundaramhome.in](mailto:corporateaffairs@sundaramhome.in)**Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2022**

₹ in lakhs

Particulars	Quarter ended 30/06/2022	Quarter ended 30/06/2021	Year ended 31/03/2022
	Unaudited	Unaudited	Audited
Total Income from Operations	25379.55	23728.64	95698.71
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6142.65	5207.52	21271.74
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6142.65	5207.52	21271.74
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4726.00	4003.61	16769.64
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4707.12	3993.43	16694.11
Paid up Equity Share Capital	10125.44	10125.44	10125.44
Reserves (excluding Revaluation Reserve)	139611.72	129267.38	134897.63
Securities Premium Account	20474.56	20474.56	20474.56
Net worth	170211.72	159867.38	165497.63
Paid up Debt Capital / Outstanding Debt	233977.65	237591.98	255224.73
Outstanding Redeemable Preference Shares	--	--	--
Debt Equity Ratio	5.37	4.96	5.17
Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - Not Annualised			
1. Basic: (₹)	4.67	3.95	16.56
2. Diluted: (₹)	4.67	3.95	16.56
Capital Redemption Reserve	NA	NA	NA
Debenture Redemption Reserve	NA	NA	NA
Debt Service Coverage Ratio	NA	NA	NA
Interest Service Coverage Ratio	NA	NA	NA

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Website: [www.sundaramhome.in](http://www.sundaramhome.in) | Toll Free Number : 1800 419 7722 | E-mail: [corporateaffairs@sundaramhome.in](mailto:corporateaffairs@sundaramhome.in)





**Notes:**

1. The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 52 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the National Stock Exchange website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.sundaramhome.in](http://www.sundaramhome.in)).
2. The Financial Statements for the Quarter ended 30<sup>th</sup> June 2022 have been drawn up in accordance with the provisions of Section 129 read with Schedule III of the Companies Act, 2013 and prepared in accordance with the Indian Accounting Standards (Ind AS) as specified under sec 133 of the Companies Act, 2013.
3. Figures for the previous period are regrouped/reclassified to conform to the current period's classification.
4. The financial results for the Quarter ended 30<sup>th</sup> June 2022 have been subjected to Limited review by the Statutory Auditors of the Company. The same were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 27<sup>th</sup> July 2022.

**Chennai**  
**27<sup>th</sup> July 2022**



**By Order of the Board**

**Lakshminarayanan Duraiswamy**  
**Managing Director**

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**Sundaram Home Finance Limited**



27-07-2022

The Manager  
National Stock exchange  
Debt – Segment Listing department  
Exchange Plaza Bandra Kurla Complex  
Bandra East  
Mumbai- 400 051

Dear Sir/Mam,

**Sub: Utilisation of Issue proceeds of Non-Convertible Securities for the quarter ended 30<sup>th</sup> June 2022**

In Compliance with the provisions of **Regulation 52(7) & (7A)** of SEBI (LODR) 2015 , We confirm that the Non-convertible Securities that were raised by the Company for the quarter ended 30<sup>th</sup> June 2022 has been utilized for the purposes mentioned in the offer documents and have been fully utilized for the purposes for which it was raised.


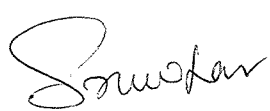
Thanking you

**For Sundaram Home Finance Ltd**

**Authorised Signatory**

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**Sundaram Home Finance Limited**

Statement of Deviation/Variation in utilisation of funds raised						
Name of Listed Entity		Sundaram Home Finance Limited				
Mode of Fund Raising		Private Placement				
Type of Instrument		Non Convertible Debentures				
Date Of Raising Funds(Financial Year)		2022-2023				
Amount Raised		NIL				
Report filed for the quarter ended		30/06/2022				
Is there a Deviation/Variation in use of funds raised		Nil				
Whether any approval is required to vary the objects of the issue stated in the prospectus/Offer Document		-				
If yes, details of the approval so required?		-				
Date of Approval		-				
Explanation for the Deviation/Variation		-				
Comments of the Audit Committee after Review		None				
Comments of the Auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table		-				
Original Object	Modified Object,if any	Original Allocation	Modified Allocation,if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-
For Sundaram Home Finance Limited		For Sundaram Home Finance Limited				
 Company Secretary		 Chief Financial Officer				
Deviation or variation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised or						
b) Deviation in the amount of funds actually utilized as against what was originally disclosed						
c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

