



Date: 28 January 2025

To,
The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Board of Directors of Sundaram Home Finance Limited, at their Meeting held on 28th January 2025, with the recommendations of the Audit Committee has approved the Unaudited Financial Results for the quarter and nine months ended 31st December 2024. Accordingly, please find enclosed herewith the following:

- Limited Review Report of the Statutory Auditors with an unmodified opinion.
- Unaudited Financial Results under Regulation 52.
- Additional disclosure of line items under Regulation 52(4)
- Statement of variation under Regulation 52 (7)
- Asset cover Certificate from the auditors of the company under Regulation 54(2)
- Certificate from CFO on use of proceeds from the issue of commercial papers.

Further, the Company has declared an interim dividend of Rs 2.73 per share (27.29%) for the financial year 2024-25 on the paid up capital of Rs 101.25 crore represented by 10,12,54,438 Equity shares of Rs 10/ each.

The meeting commenced at 02.00 PM and concluded at 04.15 PM

Kindly acknowledge receipt.

Thanking You,

for SUNDARAM HOME FINANCE LIMITED

**R VENKATASUBRAMANIAN
CHIEF COMPLIANCE OFFICER & COMPANY SECRETARY**

**CC: IDBI Trusteeship Services Limited,
Ground Floor, Asian Building,
17, Kamani Marg,
Ballard Estate, Mumbai - 400 001**

Sundaram Home Finance Limited

(Formerly known as Sundaram BNP Paribas Home Finance Limited)

Independent Auditors Review Report on the unaudited standalone financial results of Sundaram Home Finance Limited for the quarter and nine months ended December 31, 2024, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To
The Board of Directors,
Sundaram Home Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sundaram Home Finance Limited (the “Company”), for the quarter and nine months ended December 31, 2024 (the “Statement”), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”), read with relevant circulars issued by SEBI.
2. This Statement, which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations read with the relevant circulars issued by SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (‘SRE’) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company’s personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

5. Other Matters

- (a) The annual financial statements of the Company for the year ended March 31, 2024, were audited by the predecessor auditor whose audit report dated May 17, 2024, expressed an unmodified opinion on those annual financial statements.
- (b) The interim financial results for the quarter and nine months ended December 31, 2023, were reviewed by the predecessor auditor whose review report dated February 1, 2024, expressed unmodified conclusion on those interim financial results.

Our conclusion is not modified in respect of the above matters.

For Varma & Varma
Chartered Accountants
FRN. 004532S

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P. R. Prasanna Varma
Partner

M No. 025854

UDIN : 25025854BMOBHY2025

Place: Chennai
Date: January 28, 2025

**Sundaram Home Finance Limited**

CIN : U65922TN1999PLC042759

Registered Office: 21, Patullos Road, Chennai - 600 002. Tel: 2852 1181

Corporate Office: "Sundaram Towers", 46, Whites Road, Chennai – 600 014.

Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2024

(₹ in crores)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest Income	376.67	357.49	335.74	1,082.78	979.00	1318.36
Fees and commission Income	3.73	4.24	3.70	11.96	10.43	14.42
Recovery of Bad debts	3.94	0.33	2.48	4.65	10.24	14.22
Net gain on fair value changes	2.32	1.79	5.38	5.67	20.63	24.73
Net gain on derecognition of Financial Assets(At Amortised Cost)	31.47	13.38	0.16	61.20	1.58	38.90
Total Revenue from operations	418.13	377.23	347.46	1,166.26	1021.88	1410.63
Other Income	1.04	0.48	0.35	1.59	0.63	1.12
Total Income	419.17	377.71	347.81	1,167.85	1022.51	1411.75
Expenses						
Finance Costs	250.79	237.69	212.98	714.79	609.50	830.30
Impairment on financial instruments	10.22	11.95	(4.48)	14.73	12.02	24.04
Employee Benefits Expenses	46.20	44.45	36.44	133.31	100.44	143.33
Depreciation and amortization	5.98	5.31	4.40	16.25	12.38	17.14
Administrative and other expenses	25.28	20.93	17.52	66.31	53.78	88.73
Total Expenses	338.47	320.33	266.86	945.39	788.12	1103.54
Profit before tax	80.70	57.38	80.95	222.46	234.39	308.21
Tax Expense:						
Current Tax	15.61	14.14	14.65	48.24	46.36	64.35
Deferred Tax	2.53	(0.91)	4.02	1.13	9.00	8.03
Total Tax Expense	18.14	13.23	18.67	49.37	55.36	72.38
Profit For the Period	62.56	44.15	62.28	173.09	179.03	235.83
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit plans	(0.03)	(0.61)	0.03	(1.19)	0.09	(2.20)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	0.15	-	0.30	(0.02)	0.55
Subtotal (A)	(0.02)	(0.46)	0.03	(0.89)	0.07	(1.65)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	(0.02)	(0.46)	0.03	(0.89)	0.07	(1.65)
Total Comprehensive Income for the period comprising Profit and other comprehensive income for the period	62.54	43.69	62.31	172.20	179.10	234.18
Paid-up Equity Share Capital (Face Value of ₹ 10)	-	-	-	-	-	101.25
Reserves excluding Revaluation Reserve	-	-	-	-	-	1779.01
Earnings per equity share on Face Value of ₹ 10 per share	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
Basic & Diluted (₹)	6.18	4.36	6.15	17.09	17.68	23.29

**Sundaram Home Finance Limited**

Registered Office: 21, Patullos Road, Chennai - 600 002

Corporate Office: Sundaram Towers, 46, Whites Road, Chennai - 600 014, India Ph: 91 -44 -2851 5267/69

PAN: AADCS4826J CIN: U65922TN1999PLC042759

Website: www.sundaramhome.in | Toll Free Number : 1800 419 7722 | E-mail: corporateaffairs@sundaramhome.in



Notes to Financial Results:

1. The Unaudited Financial Results for the quarter and Nine months ended 31st December 2024 have been drawn up in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as amended and also the relevant circulars, guidelines and directions issued by the Reserve Bank of India (RBI)/ National Housing Bank (NHB) to the extent applicable.
2. The Financial Results for the quarter and Nine months ended 31st December 2024 have been subjected to Limited review by the Statutory Auditors of the Company in compliance of Regulations 52 of the Listing Regulations, as amended. The same were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 28th January 2025.
3. The Company's main business is to provide loans against/for purchase, construction, repairs & renovations of Housing/Commercial Properties, etc. There is no separate reportable segment, as per the Operating Segments (Ind AS-108) – Segment Reporting specified under Section 133 of the act.
4. As on 31st December 2024, the Company's Redeemable Secured Non-Convertible Debentures are secured by specific charge over Loan receivables of the company, as per the terms of issues and the security cover is adequate. The details for security cover as prescribed under Regulation 54 of the Listing Regulations is attached in Annexure A.
5. Disclosure pursuant to RBI Circular - RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24,2021 are as under:



Sundaram Home Finance Limited



a) Details of loans transferred through assignment in respect of loans not in default during the period ended 31st December 2024.

Particulars	Nine months ended December 31, 2024
Amount of loan assigned (₹ In Cr) 100% pool principal	1,406.20
Count of loan accounts assigned	3539
No of transactions	11
Weighted average residual maturity in months)	64.91
Weighted average holding period by originator (in months)	20.12
Retention of beneficial economic interest (MRR) (in %)	10%
Coverage of tangible security (in %)*	100%
Rating wise distribution of related loans	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	NA
Number of transferred loans replaced	NA

* Sale of 'term loans to Banks/Financial Institutions' – Secured by underlying properties to obligors

- b) The company has not transferred any non-performing assets and any special mentioned account during the period.
- c) The company has not acquired any loans through assignment, any stressed loans, or Special Mention account during the period.
6. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure B.



Sundaram Home Finance Limited



7. Figures for the previous period/year are regrouped/reclassified to conform to the current period's classification.

Chennai
28th January 2025

By the Order of the Board

Lakshminarayanan Duraiswamy
Managing Director



Sundaram Home Finance Limited

Annexure A - Statement of Security Coverage Ratio

i. The financial information as on 31-12-2024 has been extracted from the books of accounts for the quarter ended 31-12-2024 and other relevant records of the listed entity;

ii. The security provided by the listed entity provide coverage of 1.06 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed

Rs.in Crores

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
		Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as security	Elimination (Amount in Negative)		TOTAL (C to J)	Related to only those items covered by this certificate				Total Value
											Debt for which certificate is being issued	Other Secured Debt	Debt for which certificate is being issued	Assets shared by pari passu debt holder (includes debts for which this certificate is issued & other debt with Pari Passu Charge)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									Relating to Column F
ASSETS															
Property, Plant and Equipment		-					34.44			34.44	-				-
Capital WIP															
Right of Use Assets							27.38			27.38					
Goodwill															
Intangible Assets							5.97			5.97					
Intangible Assets under Development							0.19			0.19					
Investments #							367.36			367.36					
Loans	✓	4997.61	5365.97	No			4020.12			14383.71		4997.61			4997.61
Inventories															
Trade Receivables							4.61			4.61					
Cash and Cash Equivalents							321.77			321.77					
Bank Balance other than Cash and Cash Equivalents @							56.19			56.19					
Others							231.30			231.30					
TOTAL		4997.61	5365.97	-	-	-	5069.33	-	-	15432.92	-	4997.61	-	-	4997.61



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as security	Elimination (Amount in Negative)		TOTAL	Related to only those items covered by this certificate				Total Value
		Debt for which certificate is being issued	Other Secured Debt	Debt for which certificate is being issued	Assets shared by pari passu debt holder (includes debts for which this certificate is issued & other debt with Pari Passu Charge)	Other Assets on which there is Pari - Passu charge (excluding items covered in Column F)		Debt Amount considered more than once (due to exclusive plus pari - passu charge)	Debt not backed by any assets offered as security (Applicable only for Liability Side)	(C to J)	Market Value for Assets charged on Exclusive basis	Carrying/Book Value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge Assets	Carrying/Book Value for pari passu charge where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	(L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value									
LIABILITIES															
															Relating to Column F
Debt Securities to which this certificate pertains		4709.03								4709.03					
Other Debt sharing pari-passu charge with above debt															
Other Debt										-					
Subordinated Debt										-					
Borrowings			1914.45						48.51	48.51					
Bank ^			2731.54							1914.45					
Debt Securities										2731.54					
Others-Deposits									1472.19	1472.19					
Trade Payables									2337.99	2337.99					
Lease Liabilities									26.18	26.18					
Provisions									29.00	29.00					
Others									15.72	15.72					
TOTAL		4709.03	4645.99	-	-	-	-	-	4025.36	13380.38					
Cover on Book Value		1.06													
Cover on Market Value															
	Exclusive security Cover ratio	1.06													

Notes:

Includes ₹ 334.29 Crores investment in Government Securities for which the company has created a floating charge in favour of Trustees representing the Public Depositors.

@ Includes ₹ 15.63 Crores provided as collateral for asset securitized.

^ Includes Secured loans borrowed for ₹ 200 Crores on onward lending basis for which the security will be created within the time line prescribed.

The above financial information as on 31.12.2024 has been extracted from the standalone books of accounts for the period ended 31.12.2024 and other relevant records of the listed entity.





Annexure B

Disclosure as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Nine Months ended 31st December 2024.

Debt Equity	6.44
Outstanding redeemable preference shares (quantity and value)	Nil
Net Worth (Rs.in Cr.)	2052.54
Total debts to Total assets	85.6%
Net Profit after Tax (Rs.in Cr.)	173.09
Earnings per share (Basic and Diluted) (Not Annualised)	17.09
Bad debts to Accounts receivable ratio	Not applicable
Operating margin (for the quarter ended)	40.0%
Net Profit margin (for the quarter ended)	15.0%
Debt service coverage ratio	Not applicable
Interest service coverage ratio	Not applicable
Capital redemption reserve/debenture redemption reserve	Not applicable
Current ratio	Not applicable
Long Term Debt to Working Capital ratio	Not applicable
Current Liability ratio	Not applicable
Debtors Turnover ratio	Not applicable
Inventory turnover ratio	Not applicable
Sector specific ratios	
Gross Stage III Assets	1.3%
	0.7%
Net Stage III Assets	
Capital Adequacy Ratio	19.3%

Formulas for computation of Ratios are as follows:

- 1) Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities + Deposits (including unrenewed deposits) / Network
- 2) Total Debt to Assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities + Deposits (including unrenewed deposits) / Total Assets
- 3) Operating Margin = (Revenue from Operations - Finance Cost)/Revenue from Operations
- 4) Net Profit Margin = Net Profit / Revenue from operations
- 5) Gross Stage III Assets = Gross Stage III Assets/ Loan receivable
- 6) Net Stage III Assets = (Gross Stage III - Stage III ECL)/ (Loan receivable - Stage III ECL)
- 7) Net Worth = Equity Share Capital + Other Equity



Sundaram Home Finance Limited



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Corporate Office: "Sundaram Towers", 46, Whites Road, Chennai – 600 014.

Tel : 044-2851 5267

Website : www.sundaramhome.in

Email: compsec@sundaramhome.in

Unaudited Financial Results for the Quarter ended 31st December 2024

Rs.in Cr.

S.No	Particulars	Quarter ended	Quarter ended	Year ended
		31/12/2024	31/12/2023	31/03/2024
		Unaudited	Unaudited	Audited
1	Total Income from Operations	419.17	347.81	1411.75
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	80.70	80.95	308.21
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	80.70	80.95	308.21
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	62.56	62.28	235.83
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	62.54	62.31	234.18
6	Paid up Equity Share Capital	101.25	101.25	101.25
7	Other Equity	1746.54	1577.25	1574.26
8	Securities Premium Account	204.75	204.75	204.75
9	Net worth	2052.54	1883.25	1880.26
10	Paid up Debt Capital / Outstanding Debt	5270.46	3744.79	3888.94
11	Outstanding Redeemable Preference Shares	--	--	--
12	Debt Equity Ratio	6.44	6.02	6.07
13	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)	Not Annualised	Not Annualised	Annualised
	1. Basic:	6.18	6.15	23.29
	2. Diluted:	6.18	6.15	23.29
14	Capital Redemption Reserve	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

**Sundaram Home Finance Limited**

Registered Office: 21, Patullos Road, Chennai - 600 002

Corporate Office: Sundaram Towers, 46, Whites Road, Chennai - 600 014, India Ph: 91 -44 -2851 5267/69

PAN: AADCS4826J CIN: U65922TN1999PLC042759

Website: www.sundaramhome.in | Toll Free Number : 1800 419 7722 | E-mail: corporateaffairs@sundaramhome.in



Notes:

1. The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (www.sundaramhome.in).
2. For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the National Stock Exchange (NSE - Website: www.nseindia.com) and can be accessed on the Company's website (www.sundaramhome.in).
3. The financial Statements for the Quarter ended 31st December 2024 have been drawn up in accordance with the provisions of Section 129 read with Schedule III of the Companies Act, 2013 and prepared in accordance with the Indian Accounting Standards (Ind AS) as specified under sec 133 of the Companies Act, 2013.
4. The financial results for the Quarter ended 31st December 2024 have been subject to limited review by the Statutory Auditor of the Company in compliance of Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These results were reviewed and recommended by the audit committee and approved by the Board of Directors at its Meeting held on 28th January 2025.
5. Figures for the previous period/year are regrouped/reclassified to conform to the current period's classification.

Chennai
28th January 2025

By Order of the Board

Lakshminarayanan Duraiswamy
Managing Director


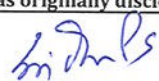



Sundaram Home Finance Limited

A. Statement Of utilization of issue proceeds

Name of Issuer	ISIN	Mode of fund raising(Public Issue / Private placement)	Type of Instrument	Date of raising funds	Amount raised in Cr	Funds Utilized in Cr	Any Deviation(Yes /No)	If 8 is yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sundaram Home Finance Limited	INE667F07IW1	Private Placement	NCD	29-Oct-24	300	300	No	NA	NA
Sundaram Home Finance Limited	INE667F07IX9	Private Placement	NCD	21-Nov-24	350	350	No	NA	NA
Sundaram Home Finance Limited	INE667F07IY7	Private Placement	NCD	02-Dec-24	200	200	No	NA	NA

B. Statement of Deviation/Variation in utilisation of funds raised

Name of Listed Entity		Sundaram Home Finance Limited				
Mode of Fund Raising		Private Placement				
Type of Instrument		Non Convertible Debentures				
Date Of Raising Funds(Financial Year)		2024-25				
Amount Raised		Rs. 850 Cr				
Report filed for the quarter ended		31/12/2024				
Is there a Deviation/Variation in use of funds raised		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/Offer Document		Not Applicable				
If yes, details of the approval so required?						
Date of Approval						
Explanation for the Deviation/Variation						
Comments of the Audit Committee after Review						
Comments of the Auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object,if any	Original Allocation	Modified Allocation,if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks if any
-	-	-	-	-	-	-
Deviation or variation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised.						
b) Deviation in the amount of funds actually utilized as against what was originally disclosed						
 R. Venkatasubramanian Chief Compliance officer and Company Secretary Date:28/01/2025		 P.S. Sridhar Chief Financial Officer				

Chartered Accountants

Independent Auditor's Certificate with respect to maintenance of security cover pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors
Sundaram Home Finance Limited
Fifth Floor 'Sundaram Towers',
No. 46, Whites Road,
Chennai - 600 014

Dear Sirs,

1. We, the Statutory Auditors, have been requested by Sundaram Home Finance Limited (hereinafter referred to as 'the Company'), having its Corporate office at the above mentioned address, to certify the accompanying statement showing security cover for the listed non-convertible debt securities as at 31st December 2024, as required under Regulation 54 read with regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as 'the SEBI Regulation').
2. The Company has prepared the details of security cover available for debt securities in accordance with the unaudited financial statements as at 31st December, 2024 and other relevant records/documents maintained by the Company as per attached the Annexure A (herein after referred to as 'the Statement') which has been initialed by us for identification purposes only.
3. We understand that this certificate is required by the Company for the purpose of submission with National Stock Exchange of India Limited, IDBI Trusteeship Services Limited and SBI CAP Trustee Company Limited ("Debt Security Trustees") with respect to maintenance of security cover in respect of listed non-convertible debt securities of the Company as per Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 in the format notified by SEBI vide SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P /2022/67 dated May 19, 2022.

Management Responsibility

4. The preparation of the Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design,

Chartered Accountants

implementation and maintenance of internal control relevant to the compliance with the SEBI Regulation, and applying appropriate basis of preparation, and making estimates that are reasonable in the circumstances.

5. The management is also responsible for ensuring that the company complies with all the relevant requirements of the SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.

Auditor's Responsibility

6. Pursuant to the requirement given in para 1 above, it is our responsibility to provide limited assurance with respect to security cover maintained by the Company for the listed non-convertible debt securities outstanding as on 31st December, 2024.
7. We have reviewed the Financial Results for the quarter ended 31st December 2024, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated 28-01-2025.
8. We have performed procedures in accordance with the requirements of the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a. Obtain the list of listed debt securities outstanding as at December 31, 2024.
 - b. Obtained and read the Debenture Trust Deed and the Information Memorandum/Key Information Document in respect of the secured Debentures and noted the security cover percentage required to be maintained by the Company in respect of such Debentures, as Indicated in the Statement.

Chartered Accountants

- c. Traced and agreed the Book value of Debt Securities outstanding as on 31st December, 2024, to the unaudited books of account maintained by the Company as at 31st December, 2024.
 - d. Traced the value of assets indicated in the Statement to the reviewed financial statements of the Company and unaudited books of account maintained by the Company as on 31st December, 2024.
 - e. Obtained the list of security cover maintained by the company. Traced the value of charge created against the assets of the company.
 - f. Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

Conclusion

11. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that
- a. The computation of security cover available for debenture holders contained in the Statement is not in agreement with the unaudited books of accounts and other relevant records and documents maintained by the Company.
 - b. Security cover has not been maintained as per the Debenture Trustee Deed / Information Memorandum/Key Information Document in respect of listed debt securities.

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Restriction on Use

12. This Certificate is intended solely for the use of the management of the Company and is not intended to be used or distributed for any other purpose. This Certificate relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.

**For Varma & Varma
Chartered Accountants
ICAI FRN: 004532S**

POONJAR RAMA
PRASANNA
VARMA

Digitally signed by
POONJAR RAMA
PRASANNA VARMA
Date: 2025.01.28
15:42:38 +05'30'

**P R Prasanna Varma
Partner
ICAI Membership No. 025854
UDIN: 25025854BMOBIA1290**

Place: Chennai
Date: 28-01-2025

Annexure A - Statement of Security Coverage Ratio

i. The financial information as on 31-12-2024 has been extracted from the books of accounts for the quarter ended 31-12-2024 and other relevant records of the listed entity;

ii. The security provided by the listed entity provide coverage of 1.06 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed

Rs.in Crores

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	Debt Amount considered more than once (due to exclusive plus pari - passu charge)	Debt not backed by any assets offered as security [Applicable only for Liability Side]	TOTAL (C to J)	Related to only those items covered by this certificate				Total Value
												Debt for which certificate is being issued	Other Secured Debt	Debt for which certificate is being issued	Assets shared by pari passu debt holder (includes debts for which this certificate is issued & other debt with Pari Passu Charge)	
Particulars	Description of asset for which this certificate relate	Debt for which certificate is being issued	Other Secured Debt	Debt for which certificate is being issued	Assets shared by pari passu debt holder (includes debts for which this certificate is issued & other debt with Pari Passu Charge)	Other Assets on which there is Pari - Passu charge (excluding items covered in Column F)	Assets not offered as security	Elimination (Amount in Negative)	Debt Amount considered more than once (due to exclusive plus pari - passu charge)	Debt not backed by any assets offered as security [Applicable only for Liability Side]	TOTAL (C to J)	Market Value for Assets charged on Exclusive basis	Carrying/Book Value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge Assets	Carrying/Book Value for pari passu charge where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	(L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value										Relating to Column F
ASSETS																
Property, Plant and Equipment		-					34.44			34.44	-					-
Capital WIP																
Right of Use Assets							27.38			27.38						
Goodwill																
Intangible Assets							5.97			5.97						
Intangible Assets under Development							0.19			0.19						
Investments #							367.36			367.36						
Loans ✓		4997.61	5365.97	No			4020.12			14383.71		4997.61				4997.61
Inventories																
Trade Receivables							4.61			4.61						
Cash and Cash Equivalents							321.77			321.77						
Bank Balance other than Cash and Cash Equivalents @							56.19			56.19						
Others							231.30			231.30						
TOTAL		4997.61	5365.97	-	-	-	5069.33	-	-	15432.92	-	4997.61		-		4997.61



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
		Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as security	Elimination (Amount in Negative)		TOTAL	Related to only those items covered by this certificate				Total Value
		(C to J)													(L+M+N+O)
Particulars	Description of asset for which this certificate relate	Debt for which certificate is being issued	Other Secured Debt	Debt for which certificate is being issued	Assets shared by pari passu debt holder (includes debts for which this certificate is issued & other debt with Pari Passu Charge)	Other Assets on which there is Pari - Passu charge (excluding items covered in Column F)		Debt Amount considered more than once (due to exclusive plus pari - passu charge)	Debt not backed by any assets offered as security (Applicable only for Liability Side)		Market Value for Assets charged on Exclusive basis	Carrying/Book Value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge Assets	Carrying/Book Value for pari passu charge where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
LIABILITIES															
	Debt Securities to which this certificate pertains	4709.03								4709.03					
	Other Debt sharing pari-passu charge with above debt														
	Other Debt														
	Subordinated Debt														
	Borrowings		1914.45						48.51	48.51					
	Bank		2731.54							1914.45					
	Debt Securities									2731.54					
	Others-Deposits								1472.19	1472.19					
	Trade Payables								2337.99	2337.99					
	Lease Liabilities								26.18	26.18					
	Provisions								29.00	29.00					
	Others								15.72	15.72					
	TOTAL	4709.03	4645.99	-	-	-	-	-	4025.36	13380.38					
	Cover on Book Value	1.06													
	Cover on Market Value														
	Exclusive security Cover ratio	1.06													

Notes:

Includes ₹ 334.29 Crores investment in Government Securities for which the company has created a floating charge in favour of Trustees representing the Public Depositors.

@ Includes ₹ 15.63 Crores provided as collateral for asset securitized.

^ Includes Secured loans borrowed for ₹ 200 Crores on onward lending basis for which the security will be created within the time line prescribed.

The above financial information as on 31.12.2024 has been extracted from the standalone books of accounts for the period ended 31.12.2024 and other relevant records of the listed entity.





28th January 2025

To,
The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Certificate from CFO on use of proceeds from issue of Commercial papers

Pursuant to SEBI circular No SEBI/HO/DDHS/P/CIR/2021/613 updated as on 13th April 2022, the Company hereby confirms that proceeds from issue of Commercial papers during the quarter ended 31st December 2024 have been utilized for the purposes mentioned in the offer documents and have been fully utilized for the purposes for which it was raised.

You are kindly requested to take the same on record.

Thanking You,

for SUNDARAM HOME FINANCE LIMITED

P.S. Sridhar
Chief Financial Officer



Sundaram Home Finance Limited